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| UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK   | DOCUMENT<br>ELECTRONICALLY FILED                |
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| MARK K. GOLDSTEIN, Individually and On<br>Behalf of All Others Similarly Situated,                     | DOC #: DATE FILED: 3/3/08 STIPULATION AND ORDER |
| Plaintiffs,  | STIT CEATION AND ORDER                          |
| vs.  |   |
| CENTERLINE HOLDING COMPANY, MARC D. SCHNITZER, ROBERT L. LEVY, JEFF T. BLAU, and STEPHEN M. ROSS,      | Case No.: 08-CV-00505 (SAS)                     |
| Defendants.  | Case No.: 08-CV-1593 (UA)                       |
| DEBORAH DECHTER, on behalf of herself And all others similarly situated,                               |   |
| Plaintiffs,  |   |
| vs.  |   |
| CENTERLINE HOLDING COMPANY, MARC<br>D. SCHNITZER, ROBERT L. LEVY, STEPHEN M.<br>ROSS and JEFF T. BLAU, |   |
| Defendants.  |   |
| PETER FRANK, Individually and On<br>Behalf of All Others Similarly Situated,                           | Case No.: 08-CV-01026 (SAS)                     |
| Plaintiff,   |   |
| VS.  |   |
| CENTERLINE HOLDING COMPANY, MARC<br>D. SCHNITZER, ROBERT L. LEVY, STEPHEN M. ROSS<br>AND JEFF T. BLAU, |   |
| Defendants.  |   |
| X  |   |

| X  | Case No.: 08-CV-1458 (SAS)  |
|--|-----------------------------|
| THOMAS LYONS, Individually and On Behalf of All Others Similarly Situated,                       |                             |
| Plaintiff,   |                             |
| vs.  |                             |
| CENTERLINE HOLDING COMPANY, MARC D. SCHNITZER, ROBERT L. LEVY, JEFF T. BLAU, and STEPHEN M. ROSS |                             |
| Defendants.  |                             |
| LORI WEINRIB, Individually and On<br>Behalf of All Others Similarly Situated,                    | Case No.: 08-CV-01158 (SAS) |
| Plaintiff,   |                             |
| vs.  |                             |
| CENTERLINE HOLDING COMPANY, MARC D. SCHNITZER and ROBERT L. LEVY                                 |                             |
| Defendants.  |                             |

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned counsel for the parties, that:

- 1. The undersigned counsel for the defendants each hereby agree, on behalf of their respective clients, to waive service of the summons and complaint in the above-referenced action, and each defendant shall be deemed served with the summons and complaint as of the date of this Stipulation.
- 2. The parties agree that the above-captioned actions are securities class actions raising common issues of fact and law, as those terms are interpreted and applied in the context of consolidation pursuant to Fed. R. Civ. P. 42(a). The parties further agree that no party would

be prejudiced by a consolidation of the actions and that consolidation would further the efficient progress of this litigation, and, therefore, stipulate that these actions be consolidated pursuant to Fed. R. Civ. P. 42(a) for all purposes into the first case filed in this District, Goldstein v. Centerline Holding Company, No. 08-CV-00505 (the "Consolidated Action") and that the consolidated caption shall be: In re Centerline Holding Company Securities Litigation, Civil Action No., 08-CV-00505 (SAS).

- 3. The parties anticipate that after the resolution of lead plaintiff and lead counsel motions to be filed pursuant to the Private Securities Litigation Reform Act of 1995, 15 U.S.C. § 78u-4(a)(3)(B), the lead plaintiff designated by the Court will thereafter file a consolidated complaint, which will become the operative complaint.
- 4. The parties agree that the lead plaintiff shall file the consolidated complaint within 60 days after the entry of an order designating lead plaintiff and lead plaintiff's counsel unless otherwise agreed upon by the parties or ordered by the Court. The defendants need not respond to any complaint filed in this action prior to the filing of the consolidated complaint.
- The defendants shall respond to the consolidated complaint within forty-five (45) 5. days of its filing. If the defendants file any motion directed at the consolidated complaint, the opposition brief shall be filed within 45 days of the filing of such motion, and the reply brief shall be filed within 30 days after the opposition brief unless otherwise agreed upon by the parties or ordered by the Court.
- This Stipulation may be signed in counterparts and delivered by facsimile or other 6. electronic means, with each such counterpart deemed an original and facsimile signatures as effective as original signatures.

Dated: February 28, 2008 New York, New York

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SO ORDERED:

Hon. Shira A. Scheindlin

U.S.D.J.